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Subject Netherby 1DW1 15:00hrs update 5/08/08

Depth: 1944m

Progress: 0m

Operation: Washing and reaming into the hole. Current bit depth 1890m.

Hole condition has improved. Minimal "pressured" cavings at the shakers. Returns are soft dispersive claystone.

OPERATIONS SINCE 06:00 to 15:30 hrs EST:

Continue back reaming and pumping out of hole from 1420m to 1135m. Pump a hi-vis sweep and circulate the hole clean. Run in hole, take weight at 1337m. Wash and ream into the hole. Bit depth 1890m at 15:30hrs.

ANTICIPATED OPERATIONS:

Run in washing and reaming to total depth. Circulate hole clean. Pull out of hole and run 244mm (9 5/8") / 273mm (10 3/4") casing

Michael FX Giuliano

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